



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	18-09-2024	17-09-2024	Chng	%Chng
Spot	25377.55	25418.55	-41	-0.16%
Fut	25371.45	25449.8	-78.35	-0.31%
Open Int	13486900	13918175	-431275	-3.10%
Implication	LONG UNWINDING			
BankNifty	18-09-2024	17-09-2024	Chng	%Chng
Spot	52750.4	52188.65	561.75	1.08%
Fut	52718.65	52295.6	423.05	0.81%
Open Int	1985805	2027895	-42090	-2.08%
Implication	SHORT COVERING			

Nifty Technical View : 19-09-2024

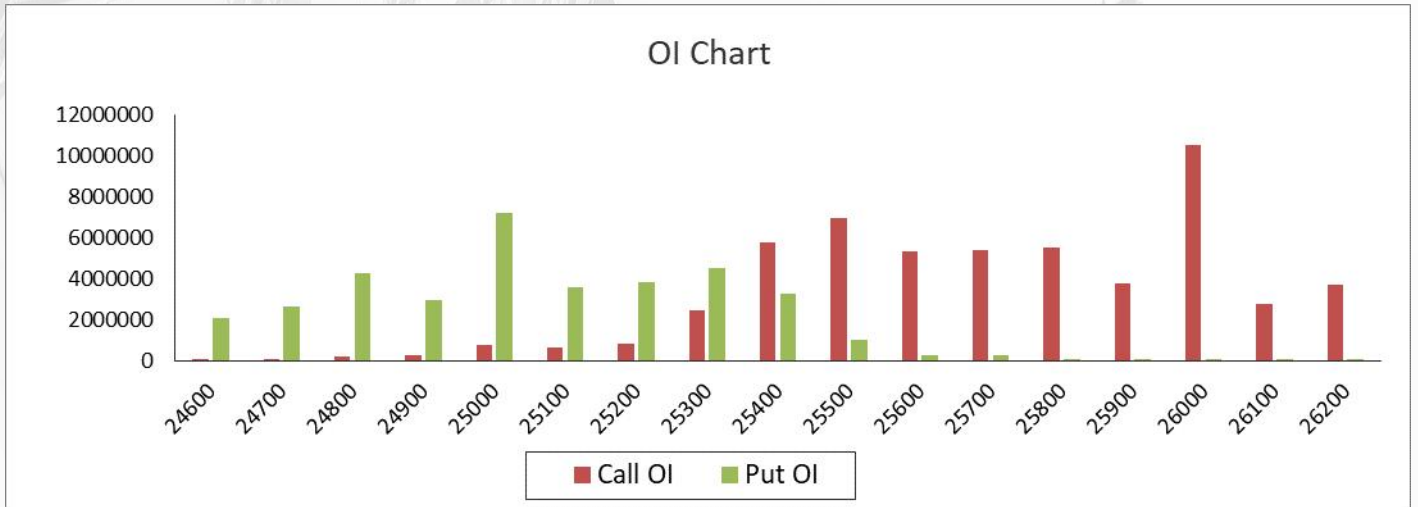
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	25377.6	25185	25281	25382	25478	25578

Nifty opened on a flat note and witnessed buying momentum in initial hours. However selling pressure at higher levels dragged it lower to close near day's low. Nifty closed at 25378 with a loss of 41 points. On the daily chart the index has formed a "Doji" candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 25290 level it would witness selling which would lead the index towards 25200-25100 levels. However if index crosses above 25500 level it would witness pullback rally which would take the index towards 25550-25600.

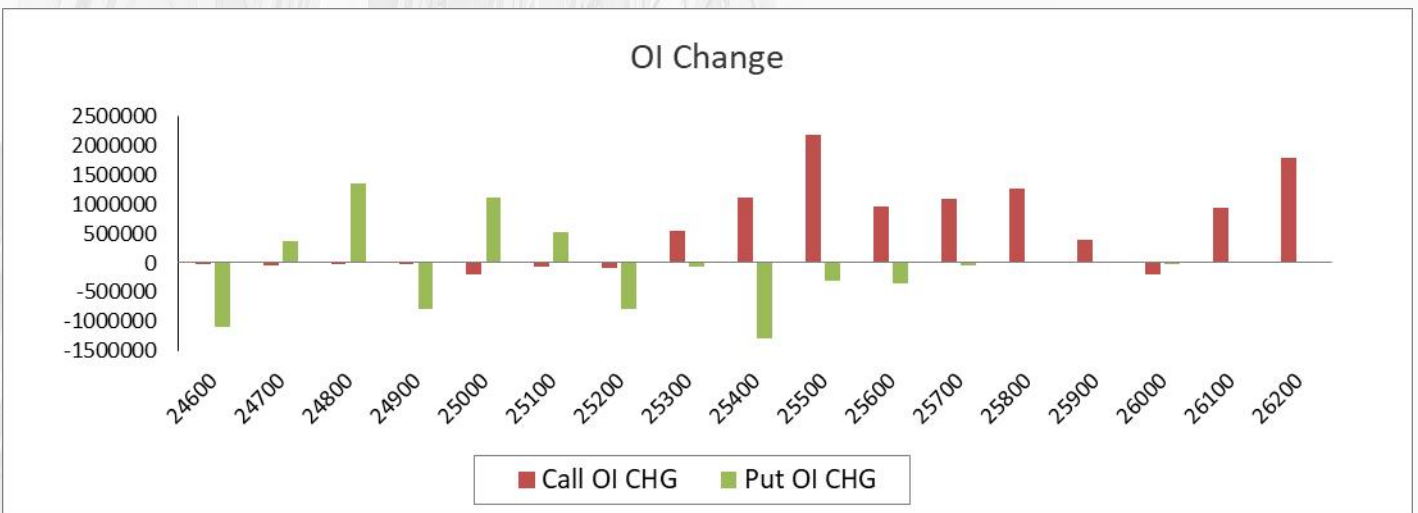


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 19-09-2024



Nifty Open Interest Change : Weekly Expiry 19-09-2024



- India Volatility Index (VIX) changed by 6.55% and settled at 13.41.
- The Nifty Put Call Ratio (PCR) finally stood at 0.90 vs. 1.04 (17/09/2024) for 19 Sept. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 26000 with 105.16 lacs followed by 25500 with 69.37 Lacs and that for Put was at 25000 with 71.84 lacs followed by 25300 with 45.11 lacs.
- The highest OI Change for Call was at 25500 with 21.88 lacs Increased and that for Put was at 24800 with 13.55 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25400 – 25300 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IEX 26 Sep 2024	227.71	2.58	64886250	6.76	223	231
AXISBANK 26 Sep 2024	1238.8	0.37	51410625	5.87	1226	1251
SHRIRAMFIN 26 Sep 2024	3565.65	3.77	5791500	3.91	3481	3620
COROMANDEL 26 Sep 2024	1737.15	1.02	3019100	3.43	1709	1756
RECLTD 26 Sep 2024	546.7	0.07	62648000	3.38	540	559

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
OFSS 26 Sep 2024	11229	-8.77	1820700	36.64	10771	11994
MPHASIS 26 Sep 2024	3003.9	-5.44	4380475	29	2936	3109
ABBOTINDIA 26 Sep 2024	27850	-3.68	130040	14.96	27269	28666
IDEA 26 Sep 2024	12.96	-1.67	135792704	11.86	13	13
TCS 26 Sep 2024	4346.05	-3.69	14749350	9.09	4273	4466

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
FEDERALBNK 26 Sep 2024	185.42	0.41	82535000	-5.74	184	187
GNFC 26 Sep 2024	660	0.49	6680700	-3.96	653	666
PNB 26 Sep 2024	109	0.61	274968000	-3.94	108	110
PVRINOX 26 Sep 2024	1674.1	0.07	2835976	-3.73	1649	1709
SBIN 26 Sep 2024	791	0.76	93084000	-3.63	784	797

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BAJAJ-AUTO 26 Sep 2024	11774	-1.32	1536000	-5.8	11680	11955
BIOCON 26 Sep 2024	361	-3.95	36907500	-5.26	355	371
ABB 26 Sep 2024	7775.75	-1.25	1403500	-3.91	7723	7873
MUTHOOTFIN 26 Sep 2024	2013.3	-0.73	4099150	-3.56	1999	2036
LALPATHLAB 26 Sep 2024	3242.7	-1.44	831000	-2.64	3207	3290

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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